

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
April 30, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,760,544.07	9,258.32	\$ 1,199,409.75	\$ 6,969,212.14
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	3,537.81	-	-	3,537.81
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,764,081.88</u>	<u>\$ 9,258.32</u>	<u>\$ 1,199,409.75</u>	<u>\$ 6,972,749.95</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	97,246.94	9,258.32	-	106,505.26
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,051,260.46	-	-	1,051,260.46
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,148,507.40</u>	<u>\$ 9,258.32</u>	<u>\$ -</u>	<u>\$ 1,157,765.72</u>
Fund Balance				
Nonspendable	\$ -	\$ -	\$ -	-
Restricted	-	-	1,199,409.75	1,199,409.75
Committed for Capital Outlay	366.37	-	-	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	83,497.53	-	-	83,497.53
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,995,637.82	-	-	3,995,637.82
Total Fund Balance	<u>\$ 4,615,574.48</u>	<u>\$ -</u>	<u>\$ 1,199,409.75</u>	<u>\$ 5,814,984.23</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,764,081.88</u>	<u>\$ 9,258.32</u>	<u>\$ 1,199,409.75</u>	<u>\$ 6,972,749.95</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
April 30, 2024

	Ufte	Funding Per Student	Total State Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,764.11	\$8,834,546
February FTE			

	Account Number	TERMS PROJECT	TERMS FUNC/OBJT	General Fund				Special Revenue				Month Actual	
				Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%		
FEDERAL SOURCES													
Federal direct	3100		0100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	
Federal through state and local	0290		0240	-	-	-	%	521,163.38	1,053,023.24	1,526,882.68	69%	-	
STATE SOURCES													
FEFP	3310		0310	634,363.60	6,509,359.79	6,727,817.50	97%						
Capital outlay	3397		0397	-	-	-	%					54,330.00	
Class size reduction	3355		0355	91,452.69	939,819.62	1,114,467.00	84%						
School recognition	3361		0361	-	200,118.00	200,118.00	100%						
Other state revenue	33XX		0331	-	-	992,261.50	0%						
			0334										
LOCAL SOURCES													
Interest and Change in FMV on Investment	3430		0431	21,264.02	225,277.22	100,000.00	225%						
Local capital improvement tax	3413		0413	-	-	-	%						
Other local revenue	34XX		0425	3,000.00	18,085.15	-	%						-
			0498										
				\$ 750,080.31	\$ 7,892,659.78	\$ 9,134,664.00	86%	\$ 521,163.38	\$ 1,053,023.24	\$ 1,526,882.68	69%	\$ 54,330.00	
Instruction	5000		5XXX	339,336.37	4,355,218.15	6,700,131.00	65%	236,914.15	531,618.55	1,045,941.34	51%		
Instructional support services	6000		6XXX	(168,195.35)	337,950.56	689,470.48	49%	284,249.23	515,455.69	474,992.34	109%		
Board-Education Foundation Admin Fee/Legal	7100		71XX	-	50,000.00	50,000.00	100%						
General Administration	7200		72XX	-	-	-	%						
Administrative Fee - 5%		103000X	72XX	7,772.74	78,298.54	92,563.00	85%						
SDOC Management Fee		100901X	72XX	-	858,205.08	1,144,273.44	75%						
Audit		100902X	72XX	-	18,300.00	18,300.00	100%						
School administration	7300		73XX	42,918.68	440,223.33	544,958.96	81%						
Facilities and acquisition	7400		74XX	-	-	474,529.48	0%					4,720.00	
Maint Reserve Payable to BEFBD		100908X	74XX	-	-	91,463.20	0%						
Charter School Capital Outlay-BEFBD		135031X	74XX	-	-	617,166.00	0%						
Fiscal services	7500		75XX	-	138.75	-	%						
Food services	7600		76XX	2,672.88	20,940.98	-	%						
Central services	7700		77XX	-	1,200.00	-	%		5,949.00	5,949.00	100%		
Pupil transportation services	7800		78XX	(3,537.81)	237.66	-	%						
Operation of plant	7900		79XX	2,805.60	56,614.25	-	%						
Utilities		100430X	79XX	22,386.30	237,239.00	343,496.16	69%						
Operations		100000X	79XX	26,859.78	269,272.86	111,597.73	241%						
Maintenance of plant	8100		81XX	22,521.32	107,697.41	70,000.00	154%						
Administrative technology services	8200		82XX	-	-	-	%						
Community services	9100		91XX	-	-	-	%						
Debt service	9200		92XX	-	-	-	%						
Excess (Deficiency) of Revenues Over Expenditures				\$ 295,540.51	\$ 6,831,536.57	\$ 10,947,949.45	62%	\$ 521,163.38	\$ 1,053,023.24	\$ 1,526,882.68	69%	\$ 4,720.00	
Other Financing Sources (Uses)				454,539.80	1,061,123.21	(1,813,285.45)	-59%	-	-	-	%	49,610.00	
Transfers in			0630	-	-	617,166.00	0%	-	-	-	%	-	
Transfers out			97XX	-	-	(1,423,039.96)	0%	-	-	-	%	-	
Total Other Financing Sources (Uses)				-	-	\$ (805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	
Net Change in Fund Balances				454,539.80	1,061,123.21	(2,619,159.41)	-41%	-	-	-	%	49,610.00	
Fund balances, beginning				4,161,034.68	3,554,451.27	3,554,451.27	100%	-	-	-	%	1,149,799.75	
Adjustments to beginning fund balance							%						
Fund Balances, Beginning as Restated				4,161,034.68	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 1,149,799.75	
Fund Balances, Ending				\$ 4,615,574.48	\$ 4,615,574.48	\$ 935,291.86	493%	\$ -	\$ -	\$ -	%	\$ 1,199,409.75	

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,764.11	\$8,834,546
February FTE			

Capital Outlay

	YTD Actual	Annual Budget	%
FEDERAL SOURCES			
Federal direct	\$ -	\$ -	%
Federal through state and local	-	-	%
STATE SOURCES			
FEFP			%
Capital outlay	\$ 565,674.00	617,166.00	92%
Class size reduction			%
School recognition			%
Other state revenue	25,162.98		%
LOCAL SOURCES			
Interest and Change in FMV on Investment			%
Local capital improvement tax	\$ 65,076.00		%
Other local revenue	200,000.00	200,000.00	100%
	\$ 855,912.98	\$ 817,166.00	105%

Instruction			%
Instructional support services			%
Board-Education Foundation Admin Fee/Legal			%
General Administration			%
Administrative Fee - 5%			%
SDOC Management Fee			%
Audit			%
School administration			%
Facilities and acquisition	250,187.99	2,216,724.72	11%
Maint Reserve Payable to BEFBD			%
Charter School Capital Outlay-BEFBD			%
Fiscal services			%
Food services			%
Central services			%
Pupil transportation services			%
Operation of plant			%
Utilities			%
Operations			%
Maintenance of plant			%
Administrative technology services			%
Community services			%
Debt service			%

Excess (Deficiency) of Revenues Over Expendi \$ 250,187.99 \$ 2,216,724.72 11%

Other Financing Sources (Uses) 605,724.99 (1,399,558.72)

Transfers in	-	1,423,039.96	0%
Transfers out	-	(617,166.00)	0%

Total Other Financing Sources (Uses) \$ - \$ 805,873.96 0%

Net Change in Fund Balances 605,724.99 (593,684.76) -102%

Fund balances, beginning 593,684.76 593,684.76 100%

Adjustments to beginning fund balance - %

Fund Balances, Beginning as Restated \$ 593,684.76 \$ 593,684.76 100%

Fund Balances, Ending \$ 1,199,409.75 \$ - %

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	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
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20-Day Count	1,150.14	\$7,681.28	\$8,834,546
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February FTE			

Total Governmental Funds

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	521,163.38	1,053,023.24	1,526,882.68	69%
STATE SOURCES				
FEFP	634,363.60	6,509,359.79	6,727,817.50	97%
Capital outlay	54,330.00	565,674.00	617,166.00	92%
Class size reduction	91,452.69	939,819.62	1,114,467.00	84%
School recognition	-	200,118.00	200,118.00	100%
Other state revenue	-	25,162.98	992,261.50	3%
LOCAL SOURCES				
Interest and Change in FMV on Investment	21,264.02	225,277.22	100,000.00	225%
Local capital improvement tax	-	65,076.00	-	%
Other local revenue	3,000.00	218,085.15	200,000.00	109%
	\$ 1,325,573.69	\$ 9,801,596.00	\$ 11,478,712.68	85%
Instructional Support Services				
Instruction	576,250.52	4,886,836.70	7,746,072.34	63%
Instructional support services	116,053.88	853,406.25	1,164,462.82	73%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%
General Administration				
General Administration	-	-	-	%
Administrative Fee - 5%	7,772.74	78,298.54	92,563.00	85%
SDOC Management Fee	-	858,205.08	1,144,273.44	75%
Audit	-	18,300.00	18,300.00	100%
School administration	42,918.68	440,223.33	544,958.96	81%
Facilities and acquisition				
Facilities and acquisition	4,720.00	250,187.99	2,691,254.20	9%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	-	138.75	-	%
Food services	2,672.88	20,940.98	-	%
Central services	-	7,149.00	5,949.00	120%
Pupil transportation services	(3,537.81)	237.66	-	%
Operation of plant	2,805.60	56,614.25	-	179%
Utilities	22,386.30	237,239.00	343,496.16	69%
Operations	26,859.78	269,272.86	111,597.73	241%
Maintenance of plant	22,521.32	107,697.41	70,000.00	154%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Excess (Deficiency) of Revenues Over Expendi	\$ 821,423.89	\$ 8,134,747.80	\$ 14,691,556.85	55%
Other Financing Sources (Uses)				
Other Financing Sources (Uses)	504,149.80	1,666,848.20	(3,212,844.17)	
Transfers in/out				
Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances				
Net Change in Fund Balances	504,149.80	1,666,848.20	(3,212,844.17)	-52%
Fund balances, beginning	5,310,834.43	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,310,834.43	\$ 4,148,136.03	\$ 4,148,136.03	100%
Fund Balances, Ending	\$ 5,814,984.23	\$ 5,814,984.23	\$ 935,291.86	622%